

**TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LTD**

**(ABSTRACT)**

TANGEDCO – TNEB Family Security Fund Scheme – Enhancement of the lumpsum payment from Rs.1,50,000/- to Rs.3,00,000/- orders issued by the Government – Adoption by Board – Order – Issued.

**(SECRETARIAT BRANCH)**

**(PER) FB TANGEDCO PROCEEDINGS NO.24,**

**DATED: 15<sup>th</sup> September 2016.**

Sri Durmugi Varudam,  
Aavani – 30,  
Thiruvalluvar Andu – 2047.

**READ:**

- 1) (Per.) B.P. (FB) No.49, dt: 11.10.2006.
- 2) G.O.Ms.No.57 Finance (Pension) Department,  
dt: 22.02.2016.

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**PROCEEDINGS:**

In the B.P. first read above, orders were issued enhancing the monthly deduction from Rs.50/- to Rs.75/- per month and the lumpsum payment from Rs.60,000/- to Rs.1,00,000/- under the TNEB Family Security Fund Scheme. TANGEDCO has now decided, as a measure of further support and security to the employees and their families, to enhance the above lumpsum payment, based on the Government Order second cited.

2. TANGEDCO, accordingly, passes the following orders:-

1. In the case of death of a Board employee while in service a sum of Rs.2,75,000/- (Rupees Two lakhs and Seventy Five thousand only) shall be paid to his/her nominee or legal heir. This payment together with the payment of Rs.25,000/- (Rupees Twenty five thousand only) under the Tamil Nadu Electricity Board Employees Family Security Fund Scheme will give a total benefit of Rs.3,00,000/- (Rupees Three lakhs only) to the nominee or legal heir of the deceased employee.
2. The modified scheme will come into force with effect from 01.02.2016 (i.e) in respect of cases of death occurring on or after 1<sup>st</sup> February 2016. A monthly subscription at the rate of Rs.150/- will be deducted from all the employees from their pay from the month of February 2016 onwards and the deduction will continue till the superannuation of the employees. The arrears of Rs.75/- towards the difference in the rate of subscription for the 7 months from February 2016 to August 2016 shall be deducted along with the normal monthly deduction from September 2016 onwards on the basis of one month arrears at the rate mentioned above plus one monthly subscription for the respective months. In case, any employee dies before the subscription at the revised rate of Rs.150/- (Rupees One hundred and Fifty only) is deducted as aforesaid from his/her salary for

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the month of September 2016 his/her nominee/legal heir will get the full amount under the scheme as per the orders in these proceedings provided the amount of arrears of subscriptions for all the 7 months is deducted from the lumpsum amount payable to the deceased employee.

3. Repayment in retirement cases arising after issue of these Proceedings will be as per the Table given in the Annexure.

4. (a) In the case of retirement, the accumulations of deductions as on 28.02.2016 shall be worked out on the following basis:

(i) For the accumulation of monthly deductions made upto August 1990 with interest thereon as per the Table in the Schedule-I of B.P.Ms.No.1074, dated:03.07.1974, interest shall be paid at the rate of 3.3% p.a. from 01.09.1990 till the date of superannuation.

(ii) The amount repayable in respect of the deductions made between September 1990 and January 1993 (Rs.20/- deduction period) will be worked out and paid as per the Table of the Repayment given in the Annexure to (Per.) B.P. (FB) No.33 (Secretariat Branch), dated 20.08.1990.

(iii) The amount repayable in respect of the deductions made between 01.02.1993 and 30.06.1996 shall be as per the Table given in the Annexure to (Per.) B.P.(FB) No.21 (Secretariat Branch), dated 02.02.1993.

(iv) The amount repayable in respect of the deductions made between 01.07.1996 and 31.01.2006 (Rs.50/- deduction period) will be worked out and paid as per the Table of the Repayment given in the Annexure to (P) B.P (FB) No.59 (Secretariat Branch), dated 30.07.1997.

(v) The amount repayable in respect of the deductions made between 01.02.2006 to 31.01.2016 Rs.75/- deduction period will be worked out and paid as per the Table of the Repayment given in the Annexure to (Per.) B.P.(FB) No.49 (Secretariat Branch), dated 11.10.2006.

(b) The accumulation of deductions made from 01.02.2016 till the date of superannuation shall carry interest @ 6.6% p.a. towards Board's contribution.

3. An entry in this regard shall be made in the Service Book of the employees and the change in recovery of subscription shall be communicated to the employees suitably, indicating in the pay slip by the authority who prepares the pay bill of the employee.

